

The company from Đurđevac is an exceptional example of growth and success



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BAUWERK BOEN d.o.o. Đurđevac is an outstanding example of foreign investments from Switzerland in the production of premium parquet from natural wood in the heart of the Croatian Podravina. As part of the Bauwerk Group, whose branded products are known around the world, Bauwerk Boen Đurđevac managed to completely renovate the factory, modernize technology, train workers and achieve the highest level in the production of premium parquet. Almost all products are exported to the most demanding European and world markets. For the achieved results, the company was awarded as the best investor who contributes the most to Croatian exports. Croatian government has publicly awarded the official status of a qualified investor-beneficiary of state incentives on the occasion of direct investments, and the Croatian Chamber of Commerce of Koprivnica-Križevci County awarded the company with "Zlatna kuna" award for the most successful medium-sized company. The Employee Lider invest award was given for the investment that contributed the most to the employment, while Mr. Igor Benaković, Managing Director, named as the best manager (foreign companies), received the award of the Croatian Association of Managers and Entrepreneurs.

All awards are an incentive for further activities and work, given that Bauwerk Boen Đurđevac has succeeded:

- ✓ to achieve revenue growth of more than 13 times, or revenue of more than 269,000,000 HRK
- ✓ double the number of employees
- ✓ achieve annual revenue per employee of more than 1,000,000 HRK
- ✓ rehabilitate the long-term losses of the predecessor
- ✓ company has gradually increased the salaries of employees

- ✓ become a competitive and desirable employer that supports the efforts of the Croatian Government to retain work force in our country
- ✓ create after-tax profits after many years of predecessor losses.

Bauwerk Boen Đurđevac is a unique positive example for achieving the desired goals and strategy of the Croatian Government for the development of the Croatian wood industry, which is especially visible in key areas such as:

INVESTMENT - so far Bauwerk Group has invested more than 150,000,000 HRK in the Croatian factory from the source of private capital of direct foreign investments in Croatia.

FINALIZATION - in Đurđevac, finished parquet of top quality is produced, which creates a high added value to raw materials.

INNOVATION - the strong global brands Bauwerk and Boen have continuously supported dedicated research and development for decades. This valuable knowledge and reputation is also a great opportunity to promote the Croatian wood industry in the world in order to achieve the long-term goal of branding the Croatian wood industry.

EMPLOYMENT - when taking over the predecessor company, Bauwerk Boen Đurđevac kept all 120 employees and then, with new employment action, the company reached a total of 250 employees.

CLUSTERING - the newly built sawmill targets only a part of the production needs, precisely in order to encourage cluster cooperation with local Croatian sawmills and primary processors. This cooperative cluster business model has been implemented in practice from the very beginning of Bauwerk Group's business in Croatia.

SUSTAINABILITY - economic, environmental and social responsibility is implemented into our values.

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